

DIRECT AND OVERLAPPING GOVERNMENTS' (a) (b)
PROPERTY TAX RATES (c)
LAST TEN FISCAL YEARS

FISCAL YEAR	CITY (d)	SCHOOL DISTRICT (e)	COUNTY	STATE	OTHER (f)	TOTAL (g)
1992	2.85	3.30	1.80	3.54	.92	12.41
1993	2.71	3.02	2.12	3.28	.93	12.06
1994	2.71	3.18	2.22	3.40	.99	12.50
1995	2.78	3.38	2.25	3.42	1.05	12.88
1996	2.94	3.90	2.21	3.50	1.07	13.62
1997	2.94	3.93	2.13	3.52	1.11	13.63
1998	2.90	3.74	1.85	3.51	.88	12.88
1999	2.77	3.89	1.77	3.36	1.15	12.94
2000	2.77	3.69	1.69	3.30	1.12	12.57
2001	2.69	3.38	1.55	3.15	1.02	11.79

(a) Limitations on levies: Article 7, § 2 (as amended) of the Washington State Constitution and *Revised Code of Washington (RCW)*, Chapter 84.52.050, limit the total "regular" property tax levy to a maximum of \$10 per \$1,000 of true and fair value of real and personal property valuation. This "1% of value" limitation does not include tax levies of port and public utility districts. This limit is subject to further reduction since RCW 84.52.043 limits the overlapping levy rate excluding the State (school) levy to \$5.90 per \$1,000 of assessed value. RCW 84.55.010 also limits the amount of the "regular levy" related to any district by restricting the amount of regular property taxes payable in any year to 106% of the largest such amount levied in the three most recent previous years plus an amount applicable to new construction. On November 4, 1997, Senate Bill 5835 (the "Property Tax Act") was adopted by voters in a statewide referendum. The Property Tax Act provides that a municipality's regular property tax levy be limited to an amount equal to the highest levy of the three most recent years multiplied by a limit factor. The limit factor is defined as the greater of (i) the lesser of 106 percent or 100 percent plus inflation, or (ii) any percent up to 106 percent, if approved by a majority plus one vote of the governing body of the municipality upon a finding of substantial need. These limitations are not applicable to "excess" or "special" levies approved by the electorate of districts.

(b) Real and personal property taxes are payable on or after February 15. Unpaid taxes become delinquent after April 30, unless tax is \$50 or more and one-half is paid before April 30. In this case, the second half is not delinquent until after October 31.

(c) Tax rates in dollars per thousand dollars of assessed value. Rates include excess and special levies not subject to the limitations discussed in footnote (a) above.

(d) This is an average rate based on total assessed value of cities and towns. Each city has its own rate.

(e) This is an average rate based on the total assessed value of all school districts. Each district has its own rate.

(f) These are average rates based on the total County rates less city, school district, County, and Washington State rates. Each district within this group has its own assessed property value and rate.

(g) This is an average rate based on total tax levies for King County and total assessed property value in King County.